

Audit Committee



- Monitors the proficiency of internal control structures
- Reviews the activities and qualifications of the internal audit function
- Reviews the scope and approach of the audit proposed by the independent auditor
- Conducts a post-audit review of the financial statements and audit findings
- Reviews the performance of the independent auditor
- Reviews the independent auditor's fee arrangements
- Recommends appointment (or reappointment) of the independent auditor
- Monitors compliance with the code of conduct and conflict-of-interest policy
- Reviews with counsel, any legal matters
- Reviews the findings of any examinations by regulatory agencies
- If necessary, institutes special investigations
- Performs other oversight functions as requested by the full board